

LoanAce Release Notes

Release Date: 2/12/2010

Version(s): Standard version 4.2.1.0
PRO version 5.0.1.0

Ref. Article #: KB-01017-FMNF

1003 / Loan Application

- **ISSUE:** Page 1, section 2 – Source of down payment not printing correctly. In some cases was populating next selection in drop-down menu as opposed to what was actually entered.
FIX: Form now prints correct selection.

2010 Good Faith Estimate (GFE)

- **ISSUE:** “*Date Prepared*” field defaulting based on the date form is printed. No input field available to edit.
FIX: Added “Date Prepared” field at top of form.
- **ISSUE:** “*Important Dates*” section only supports numeric entries.
FIX: Alpha-characters now supported for lines 3 & 4.
- **ISSUE:** Additional items/amounts entered in 800 section, lines 814-818 of GFE (old input form) not being included in “*Our Origination Charges*” amount displayed on GFE2010, page 2, line #1.
FIX: GFE Lines 814-818 are now included in “*Our Origination Charges*” amount.
- **ISSUE:** Check boxes do not update calculation on page 2, “*Our Origination Charges*” section, box #2 – “*Your credit or charge for the specific interest rate chosen...*”
FIX: Corresponding dollar amount is automatically populated (if applicable) and will be calculated accordingly for total amount displayed on line “A: *Your Adjusted Origination Charges*” if/when associated box is checked.
- **ISSUE:** Dollar amount from page 2, “*Our Origination Charges*” section, box #2 – “*Your credit or charge for the specific interest rate chosen...*” is not printing in right-hand column of form.
FIX: Dollar amount now printing correctly.
- **ISSUE:** Data entered on page 2, “*Daily Interest Charges*” section, line # 10 is not populated when printing.
FIX: Data now populates as entered when printing.
- **ISSUE:** Page 3, “*Using the Shopping Cart*” section, “*Rate lock period*” line pulling referencing wrong field.
FIX: Populates number of days entered on page 1, “*Important Dates*” section, line # 3.
- **ISSUE:** Signature lines on bottom of printed form.
FIX: Signature lines removed from form.

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HUD-1/Settlement Statement

- **ISSUE:** Page 2, 900 section *"Items Required by Lender to be Paid in Advance"*, line # 901 is scrambled when printing.
FIX: *"Items Required by Lender to be Paid in Advance"*, line # 901 prints correctly.
- **ISSUE:** Page 3, *"Comparison of GFE and HUD-1 Charges"* section, *"Our Origination Charge"* amount displayed references wrong field.
FIX: *"Our Origination Charge"* amount now correctly displays amount from 2010 GFE form, page 2, line # 1 *"Our Origination Charge"*.
- **ISSUE:** Page 3, *"Comparison of GFE and HUD-1 Charges"* section, *"Your credit or charge (points) for the specific interest rate chosen"* amount not displayed in GFE column.
FIX: *"Your credit or charge (points) for the specific interest rate chosen"* amount now correctly displays amount from 2010 GFE form, page 2, line/section # 2 (if applicable) in GFE column.
- **ISSUE:** Miscellaneous date fields print as *"1/1/0001 1:30"* when no date is entered (left blank).
FIX: Date fields are left blank when printed if nothing is entered.
- **ISSUE:** Miscellaneous date fields print with time-stamp when no time should be shown.
FIX: Time-stamp has been removed for fields that do not require this data.

General

- **ISSUE:** *"Get Leads"* option is no longer supported.
FIX: *"Get Leads"* has been removed from the *Services* drop-down menu.

NEW OR UPDATED FEATURES

- **NEW:** Added *"Fees Worksheet"* per user request for printable, itemized list of charges.
IMPORTANT NOTES: This is NOT an approved or regulated form, nor is it intended to be provided to a borrower in lieu of a GFE. This form is available in PRO version only.
- **UPDATED:** LoanAce User Guide has been completely revised with new content to support all of the current features and tools available in LoanAce. The new guide can be found in the *Help* drop-down menu within LoanAce, or you can download a PDF version from the FAQ page on our web site: www.LoanAce.com/FAQ